

# CITY OF HIALEAH EMPLOYEES' RETIREMENT SYSTEM

## Board Chairman

**Robert W. Williams III**

## Board Vice Chairman

**Jonathan A. Martinez**

## Board Secretary

**Michael Rosengaus**

## Board Attorney

**Stuart Kaufman**

## Plan Administrator

**Grisell Aedo**



## Board Members

**Lesley Beutelus**

**Daniel Cruz**

**Carlos San Jose**

## REGULARLY SCHEDULED MEETING OF THE BOARD OF TRUSTEES

MARCH 22, 2022

1:30 P.M.

CITY OF HIALEAH COUNCIL CHAMBERS

Moment of Silence **Led by Mr. B. Williams**

Withdrawals, Deferrals or Additions

Roll Call

Public Comments

**Robert W. Williams III, Chairman**

**Jonathan A. Martinez, Vice Chairman**

**Michael Rosengaus, Secretary**

**Daniel Cruz**

**Lesley Beutelus**

**Carlos San Jose**

**Stuart Kaufman, Board Attorney**

**Grisell Aedo, Clerk of the Board**

**Present**

**Absent**

**Present**

**Present**

**Present**

**Present**

**Present**

**Present**

## Item 1

Reports to the Board:

A) Black rock

B) Entrust Capital

C) Boyd Watterson

D) Taplin, Canida & Habacht

E) Captrust

**Item 2**

Application for Normal Retirement, pursuant to Section 70-238, cases of:

- A) Joseph Dziedzic (Parks & Recreation)
- B) Luis Martinez (Fire)

**MOTION by Mr. Rosengaus seconded by Mr. Beutelus, as follows:**

**"To approve Normal Retirement of Item 2A, Joseph Dziedzic, Parks and Recreation, and 2B, Luis Martinez, Fire."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**Item 3**

Discussion on renewal of Fiduciary Liability Insurance.

*Tabled -2/22/2022*

**MOTION by Mr. Rosengaus seconded by Mr. Beutelus, as follows:**

**"To remove Item 3 from table."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**MOTION by Mr. San Jose seconded by Mr. Cruz, as follows:**

**"To approve the proposal for the fiduciary liability insurance."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**Item 4**

Discussion and possible approval of updated Investment Policy Statement.

**MOTION by Mr. Cruz seconded by Mr. Rosengaus, as follows:**

**"To approve the updated Investment Policy Statement but with some changes Mr. Kaufman suggested."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**Comment was made by Ms. Horta to have on record that Ms. Aedo was attending the meeting over the phone.**

**Item 5**

Update on Jason Rodriguez disability case. *-By Board Attorney Stuart Kaufman*

**No motion was made for this item.**

**Item 6**

Request to pay the following invoices from Klausner, Kaufman, Jensen & Levinson:

- A) For services rendered for March 2022 in the total amount of \$3,500.00
- B) Jose Quintana (Police) disability case in the amount of \$1,015.00
- C) Elton Dorsey (Police) disability case in the amount of \$140.00

**MOTION by Mr. Rosengaus seconded by Mr. Beutelus, as follows:**

**"To approve the following invoices from Klausner, Kaufman, Jensen & Levinson for Item 6A, Services rendered for March 2022 in the total amount of \$3,500.00, 6B, Jose Quintana, Police, \$1,015.00, and 6C, Elton Dorsey, Police, \$140.00."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**Item 7**

Discussion and possible approval to select Chairperson.

**MOTION by Mr. Rosengaus seconded by Mr. San Jose, as follows:**

**"To nominate and keep Mr. R. Williams III as Chairperson."**

**MOTION carried a 4-0-1 vote with Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent. B. Williams is not allowed to vote.**

**Item 8**

Discussion and possible approval to select Vice Chairperson.

**MOTION by Mr. Cruz seconded by Mr. Beutelus, as follows:**

**"To nominate and keep Mr. Martinez as Vice Chairperson."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

**Item 9**

Discussion and possible approval to select the Board Secretary.

**MOTION by Mr. Cruz seconded by Mr. Beutelus, as follows:**

**"To nominate and keep Mr. Rosengaus as Board Secretary."**

**MOTION carried a 4-0-1 vote with Cruz, San Jose, B. Williams, and Beutelus voting "Yes". Martinez was absent. Rosengaus is not allowed to vote.**

**Item 10**

Approval of the following Retirement Board Minutes:

A) February 22, 2022

**MOTION by Mr. Rosengaus seconded by Mr. Cruz, as follows:**

**"To approve Retirement Board Minutes of Item 10A, February 22, 2022."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beutelus voting "Yes". Martinez was absent.**

Schedule the next regular Retirement Board meeting for Tuesday April 19<sup>th</sup>, 2022 at 1:30 P.M., Council Chambers, 3<sup>rd</sup> Floor.



Retirement Board Agenda  
March 22, 2022

New Business:

Input from Active and Retired Members:

Persons wishing to appeal any decision made by the Board with respect to any matter considered at this meeting will need a record of the proceedings, and, for such purposes, may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act of 1990, persons needing special accommodation to participate in this proceeding should contact the Office of the City Clerk at (305) 883-5820 for assistance no later than seven (7) days prior to the proceeding; if hearing impaired, telephone the Florida Relay Service at (800) 955-8771 (TDD), (877) 955-8773 (Spanish) or (800) 955-8770 (Voice).

This meeting may be conducted by means of, or in conjunction with, communications media technology, specifically a telephone conference call. The above location, which is open to the public, shall serve as an access point. Persons wishing to attend should appear at the access point, where access to the meeting will be provided.

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ADDENDUM TO THE REGULARLY SCHEDULED MEETING OF THE  
BOARD OF TRUSTEES  
MARCH 22, 2022  
1:30 P.M.  
CITY OF HIALEAH COUNCIL CHAMBERS

**Item 11**

Application for Claim of Beneficiary, pursuant to Section 70-250, case of:

A) James Miller (Fire)

**MOTION by Mr. Cruz seconded by Mr. Rosengaus, as follows:**

**"To approve Claim for Beneficiary of Item 11A, James Miller, Fire."**

**MOTION carried a 5-0-1 vote with B. Williams, Cruz, San Jose, Rosengaus, and Beautelus voting "Yes". Martinez was absent.**